

# The Role of the European Investment Bank in the Transition towards a Sustainable Economy



A dialogue on lessons learned in the EIB transition towards the European Climate Bank

30.May 2024

Cod. W08-24

### Mod.:

Streaming Face-to-face

### **Edition**

2024

### **Activity type**

Open activity

### Date

30.May 2024

### Location

Miramar Palace

### Languages

Spanish

### **Organising Committee**









# **Description**

In response to the Green Deal adopted by the European Commission at the end of 2019, the European Investment Bank's Board of Directors decided to convert the institution into the European Climate Bank. That marked the start of an in-depth transformation to support the green transition within and outside the European Union financially, which reflects how the financial system is evolving. The European Green Deal is a set of political initiatives designed to address the climate crisis and steer the European Union towards being climate neutral by 2050; its specifical goals to reduce greenhouse gas emissions address areas such as energy, transport, taxation and climate change adaptation.

### **Objectives**

The paper will detail the path followed by the EIB in this transformation, along with what it has meant in terms of new sustainable financing practices and processes. That is set out in the EIB's **Climate Bank Road Map** that establishes the specific goals and actions to address the climate crisis and foster sustainability. Specifically:

- 1. Climate as a strategic priority
- 2. Sustainable financing
- 3. Support for innovation and the just transition
- 4. Nature protection and biodiversity services

# **Program**

### 30-05-2024

### 17:45 - 18:00 Registro

18:00 - 19:15

"El papel del Banco Europeo de Inversiones en la transición hacia una economía sostenible"

**Esther Badiola** | Oficina de Cambio Climático en las Operaciones del Banco Europeo de Inversiones (BEI) - Asesora Principal

Eva Caballero kazetariak hizlariarekin elkarrizketa izango du hitzaldia amaitutakoan / La periodista Eva Caballero mantendrá un diálogo con el ponente una vez finalizada la conferencia

## **Teachers**



**Esther Badiola** 

Senior Adviser of the Climate Change Office in the EIB Operations Department

Senior Adviser of the Climate Change Office in the EIB Operations Department Esther Badiola is Senior Adviser of the Climate Change Office in the Operations Department at the European Investment Bank (EIB). She joined the EIB in November 2001. In 2013, she headed the Bank's first climate change strategy (2015); from 2018 to 2021, she was posted to the EIB Washington Office to work in a global environment with other multilateral development banks and the United Nations. Prior to joining the EIB, Esther worked in auditing (Arthur Andersen), at Analistas Financieros Internacionales (AFI), and for the telecom regulators in Spain and Ireland. Esther graduated in Economics from the Autonomous University of Madrid (UAM) and has a Master's Degree in Applied Environmental Economics from London University. She regularly writes on sustainability issues, contributed to the latest IPCC report on climate change mitigation, and has also been a visiting professor at George Washington University, SciencesPo and AFI Escuela (Madrid).

# **Registration fees**

REGISTRATION - FACE-TO-FACE	UNTIL 30-05-2024
Free registration	0 EUR
REGISTRATION - LIVE ONLINE	UNTIL 30-05-2024
Free registration	0 EUR

# Place

# **Miramar Palace**

 $P^{\underline{o}}$  de Miraconcha n $^{\underline{o}}$ 48. Donostia / San Sebastián

Gipuzkoa